

Figure: 28 TAC §7.622(b)(1)(A)

Rating	Best	Fitch	Kroll	Moody's	S&P
Secure - 1	A++	AAA	AAA	Aaa	AAA
Secure - 2	A+	AA+, AA, AA-	AA+, AA, AA-	Aa1, Aa2, Aa3	A++, AA, AA-
Secure - 3	A	A+, A	A+, A	A1, A2	A+, A
Secure - 4	A-	A-	A-	A3	A-
Secure - 5	B++, B+	BBB+, BBB, BBB-	BBB+, BBB, BBB-	Baa1, Baa2, Baa3	BBB+, BBB, BBB-
Vulnerable - 6	B, B-, C++, C+, C, C-, D, E, F	BB+, BB, BB-, B+, B, B-, CCC+, CC, CCC-, DD	BB+, BB, BB-, B+, B, B-, CCC, CC, C, D	Ba1, Ba2, Ba3, B1, B2, B3, Caa, Ca, C	BB+, BB, BB-, B+, B, B-, CCC, CC, C, D, R